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Transforming Artificial Intelligence into Business Advantage

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Artificial Intelligence is the "Next Big Thing." Artificial Intelligence (AI) is the most profound innovation by humans, with a far deeper and wider impact on our lives, than all preceding innovations from steam engine of 1712 to the Internet. AI has the potential to transform the very role of humans in our society. Its disruptive power is evidenced in a growing number of applications even today – Apple's Siri, Amazon Echo, Google Assistant, IBM Watson and Tesla cars.

What is AI? What can it do (and not do)? How does it work? Where can it be applied? This presentation is designed to demystify AI and help your company to harness its unique power to smarten and uplift your business. Using successful business cases the presentation highlights how and where AI is being used. It provides a roadmap for companies starting AI projects with approaches for discovering innovation opportunities that add business and customer value with AI. Finally, it offers a structured approach with "AI&U Canvas" for developing a successful business model with innovative AI ideas.

The presentation will touch upon radical transformations using AI, with its newly acquired magic of Machine Learning, for industries as varied as Automotive, Finance, Manufacturing, Retail, Healthcare, Tax and Legal Consultation, Security and Agriculture. Similarly, almost all horizontal business functions like Customer Service, Human Resources, Procurement, Production, Sales and Marketing benefit enormously from AI. Jeff Bezos, CEO and Founder of Amazon says, "Machine Learning will improve every business, every government organization, every philanthropy ... basically, there is not an institution in the world that cannot be improved with Machine Learning."

The use of AI for future competitiveness is a must. As a result, it is extremely important for everyone, especially for business decision makers, to understand the power, significance, and relevance that AI will have not only on our lives but also on business and society as a whole.

AI is inevitable. The time to capitalize on AI is now.

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Primary author: GANDHI, Sharad (Market.Consult)

Presenter: GANDHI, Sharad (Market.Consult)

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